Conditions of Letter of Permission to Conduct Seismic Activity in the State of Louisiana

Permittee understands that the letter of permission is not a license and confers no property rights upon Permittee. Permittee specifically agrees to abide by all State and Federal laws, all regulations enacted by the Louisiana Department of Wildlife and Fisheries, the Wildlife and Fisheries Commission, and other State and Federal agencies and by all other terms and conditions of the letter of permission being issued. Permittee understands that it will be charged $135/day for Department supervisory costs. These fees shall be due by the 15th of each month for the preceding month of activity.

Under Louisiana Administrative Code Title 76 Chapter 3, Part 301.B.3, the Department “may, after ten days written notice to Permittee, suspend or cancel the seismic letter of permission to operate . . . for failure by the Permittee to make timely payment to the Department for obligations owed to the State of Louisiana for: I. any adjusted shot hole fees and mileage fees; ii. any compensation for damage to public lands, waterbottoms, oysters, fish, and other aquatic life, or other natural resources, man-made canals, bulkheads, rights-of-way and structures for which said Permittee may be legally liable; iii. any fees for services rendered by LDWF personnel in overseeing geophysical exploration;...”

Permittee understands that failure to fully and completely comply with the laws, regulations, terms, and conditions referred to herein will result in the revocation or cancellation of Permittee’s permission to operate and denial of future requests for permission to operate. By accepting this letter of permission to operate, Permittee evidences its agreement to be bound by all conditions and stipulations set forth herein.

Authorized Official

______________________________

Title

______________________________

Company

______________________________

Date